

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

FORM 10-QSB

QUARTERLY REPORT UNDER SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

For Quarter Ended: June 30, 2003

Commission File Number 0-32353

EASYWEB, INC.

(Exact name of registrant as specified in its charter)

COLORADO

84-1475642

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer Identification No.)

6025 South Quebec Street, Suite 135, Englewood, Colorado

(Address of principal executive offices)

80111

(Zip code)

(720) 493-0303

(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year,
if changed since last report.)

Indicate by check whether the registrant (1) has filed all reports required to
be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during
the preceding 12 months (or for such shorter period that the registrant was
required to file such reports), and (2) has been subject to such filing
requirements for the past 90 days.

Yes X No

Indicate the number of shares outstanding of each of the issuer's classes of
common stock, as of the latest practicable date.

Common stock, no par value	4,706,200
Class	Number of shares outstanding at August 8, 2003

This document is comprised of 10 pages.

FORM 10-QSB
2ND QUARTER

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EASYWEB, INC.
(A Development Stage Company)
Condensed Balance Sheet
(Unaudited)

June 30, 2003

Assets

Current Assets:

Cash.....	\$	131

Total current assets.....		131

Intangible assets, net.....		59

	\$	190
		=====

Liabilities and Shareholders' Deficit

Current Liabilities:

Accounts payable and accrued liabilities.....	\$	825
Due to affiliate (Note B).....		14,490

Total current liabilities.....		15,315

Shareholders' deficit (Note D):

Common stock.....		130,050
Stock options outstanding - 100,000.....		20,600
Additional paid-in capital.....		61,236
Deficit accumulated during development stage.....		(227,011)

Total shareholders' deficit.....		(15,125)

	\$	190
		=====

See accompanying notes to condensed financial statements

EASYWEB, INC.
(A Development Stage Company)
Condensed Statement of Operations
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,		September 24, 1998 (Inception) Through June 30, 2003
	2003	2002	2003	2002	2003
Revenue:					
Commissions, related party.....	\$ --	\$ --	\$ --	\$ --	\$ 4,000
Commissions, other.....	--	960	--	2,570	5,547
Total revenue.....	--	960	--	2,570	9,547
Operating expenses:					
Stock-based compensation:					
Consulting services.....	--	--	--	--	20,600
Director services.....	--	--	--	--	6,000
Rent.....	--	--	--	1,000	6,333
Contributed rent (Note B).....	1,500	1,500	3,000	2,000	18,667
Administrative support.....	255	225	255	510	7,431
Contributed administrative support (Note B).....	2,745	2,775	5,745	5,490	42,569
Salaries and payroll taxes.....	--	--	--	--	20,729
Professional fees.....	1,705	8,856	3,470	14,053	59,969
Web site consulting and maintenance.....	--	--	60	250	13,479
Information technology agreement.....	--	--	--	--	8,269
Advertising.....	--	--	--	--	12,034
Dues and subscriptions.....	--	--	2,975	--	7,950
Depreciation and amortization.....	213	187	427	375	2,665
Other.....	200	817	604	1,513	9,863
Total operating expenses.....	6,618	14,360	16,536	25,191	236,558
Loss before income taxes.....	(6,618)	(13,400)	(16,536)	(22,621)	(227,011)
Income tax provision (Note C).....	--	--	--	--	--
Net loss.....	\$ (6,618)	\$ (13,400)	\$ (16,536)	\$ (22,621)	\$ (227,011)
Basic and diluted loss per share.....	\$ (0.00)	\$ (0.00)	\$ (0.00)	\$ (0.01)	
Basic and diluted weighted average common shares outstanding.....	4,706,200	4,605,200	4,639,533	4,467,648	

See accompany notes to condensed financial statements

EASYWEB, INC.
(A Development Stage Company)
Condensed Statements of Cash Flows
(Unaudited)

	Six Months Ended June 30,		September 24, 1998 (Inception) Through June 30, 2003
	2003	2002	2003
Net cash used in operating activities	(9,234)	(12,075)	(119,245)
Cash flows from investing activities:			
Purchases of equipment	--	--	(400)
Payments for intangible assets	--	--	(2,774)
Net cash used in investing activities	--	--	(3,174)
Cash flows from financing activities:			
Proceeds on loans from related parties	--	650	10,650
Repayment of related party loans	(650)	(5,500)	(6,150)
Proceeds from the sale of common stock	10,000	16,500	128,050
Proceeds from the sale of common stock subject to rescission	--	--	4,000
Payments for offering costs	--	--	(14,000)
Net cash provided by financing activities	9,350	11,650	122,550
Net change in cash	116	(425)	131
Cash, beginning of period	15	451	--
Cash, end of period	\$ 131	\$ 26	\$ 131
Supplemental disclosure of cash flow information:			
Income taxes	\$ --	\$ --	\$ --
Interest	\$ --	\$ --	\$ --
Non-cash financing activities:			
Common stock issued in exchange for debt	\$ --	\$ --	\$ 6,000

See accompanying notes to condensed financial statements

EASYWEB, INC.
(A Development Stage Company)

NOTES TO UNAUDITED CONDENSED FINANCIAL STATEMENTS

NOTE A: BASIS OF PRESENTATION

The financial statements presented herein have been prepared by the Company in accordance with the accounting policies in its Form 10-KSB dated December 31, 2002, and should be read in conjunction with the notes thereto.

In the opinion of management, all adjustments (consisting only of normal recurring adjustments) which are necessary to provide a fair presentation of operating results for the interim period presented have been made. The results of operations for the periods presented are not necessarily indicative of the results to be expected for the year.

The Company is in the development stage in accordance with Statements of Financial Accounting Standards (SFAS) No. 7 "Accounting and Reporting by Development Stage Enterprises". As of June 30, 2003, the Company has devoted substantially all of its efforts to financial planning, raising capital and developing markets.

Financial data presented herein are unaudited.

NOTE B: RELATED PARTY TRANSACTIONS

Rent

- ----
An affiliate contributed office space to the Company during the six months ended June 30, 2003. The Company's management has estimated the fair market value of the office space at \$500 per month, which is included in the accompanying condensed financial statements as Contributed Rent with an offsetting credit to Additional Paid-in Capital.

Administrative support

- ----
An affiliate contributed administrative services to the Company during the six months ended June 30, 2003. The Company's management has estimated the fair market value of the services at \$1,000 per month, which is included in the accompanying condensed financial statements as Contributed Administrative Support with an offsetting credit to Additional Paid-in Capital. The Company paid \$255 for services during the six months ended June 30, 2003, therefore, Contributed Administrative Support for the period totaled \$5,745.

Indebtedness to related parties

- ----
At December 31, 2002, the Company owed an affiliate \$8,294 for professional fees and other administrative expenses paid on behalf of the Company. During the six months ended June 30, 2003, the affiliate paid expenses totaling \$6,196 on behalf of the Company. As of June 30, 2003, the Company owed the affiliate \$14,490, which is included in the accompanying condensed financial statements as Due to Affiliate.

In April 2002, the officer loaned the Company \$650 for working capital. The loan carries no interest rate and is due on demand. The Company repaid the loan during the quarter ended June 30, 2003.

EASYWEB, INC.
(A Development Stage Company)

NOTES TO UNAUDITED CONDENSED FINANCIAL STATEMENTS

NOTE C: INCOME TAXES

The Company records its income taxes in accordance with SFAS No. 109, "Accounting for Income Taxes". The Company incurred net operating losses during all periods presented resulting in a deferred tax asset, which was fully allowed for; therefore, the net benefit and expense resulted in \$-0- income taxes.

NOTE D: SHAREHOLDER'S DEFICIT

During March 2003, the Company sold 200,000 shares of its common stock for \$10,000, or \$.05 per share.

Following is a schedule of changes in shareholders' deficit for the six months ended June 30, 2003:

	Common stock		Outstanding Stock Options	Additional Paid-In Capital	Deficit Accumulated During Development Stage	Total
	Shares	Amount				
Balance, January 1, 2003	4,506,200	\$ 120,050	\$ 20,600	\$ 52,491	\$(210,475)	\$ (17,334)
March 2003, sale of common stock at \$.05 per share	200,000	10,000	--	--	--	10,000
Office space and administrative support contributed by an affiliate	--	--	--	8,745	--	8,745
Net loss for the six months ended June 30, 2003	--	--	--	--	(16,536)	(16,536)
Balance, June 30, 2003	4,706,200	\$ 130,050	\$ 20,600	\$ 61,236	\$(227,011)	\$ (15,125)

PART I. ITEM 2. PLAN OF OPERATION

EASYWEB, INC.
(A Development Stage Company)

PLAN OF OPERATION

The Company plans to continue to design, market, sell and maintain customized and turnkey web sites on the Internet that are hosted by third parties. To date, revenues from these services have been minimal. The Company intends to generate increased revenue through the expenditure of additional funds for marketing, advertising and promotion. The Company believes that the revenue generated from operations may not be sufficient to finance future activities and that it may be necessary to raise additional funds through equity and/or debt financing in the next twelve months. There is no assurance that the Company will be able to generate additional capital for marketing, advertising and promotion and/or other purposes. In the event that only limited additional financing is received, the Company expects its opportunities in the design, marketing, and sale of Internet web sites to be limited.

Furthermore, if we are unable to raise additional capital to support our future operations, we may begin exploring business opportunities for possible investments and/or business combinations with companies that may be outside of our original business plan. As of the date of this filing, we have had no discussions and no agreements have been reached with any third parties regarding such an investment or business combination.

The Company does not intend to hire any additional employees in the foreseeable future. The Company does not intend to make significant equipment purchases or conduct any research and development within the next twelve months.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements within the meaning of federal securities laws. These statements plan for or anticipate the future. Forward-looking statements include statements about our future business plans and strategies, statements about our need for working capital, future revenues, results of operations and most other statements that are not historical in nature. In this Report, forward-looking statements are generally identified by the words "intend", "plan", "believe", "expect", "estimate", and the like. Investors are cautioned not to put undue reliance on forward-looking statements. Except as otherwise required by applicable securities statutes or regulations, the Company disclaims any intent or obligation to update publicly these forward-looking statements, whether as a result of new information, future events or otherwise. Because forward-looking statements involve future risks and uncertainties, these are factors that could cause actual results to differ materially from those expressed or implied.

PART I. ITEM 3. CONTROLS AND PROCEDURES

(a) Evaluation of disclosure controls and procedures

We maintain controls and procedures designed to ensure that information required to be disclosed in the reports that we file or submit under the Securities Exchange Act of 1934 is recorded, processed, summarized and reported within the time periods specified in the rules and forms of the Securities and Exchange Commission. Based upon their evaluation of those controls and procedures performed within 90 days of the filing date of this report, our chief executive officer and the principal financial officer concluded that our disclosure controls and procedures were adequate.

PART I. ITEM 3. CONTROLS AND PROCEDURES, CONTINUED

EASYWEB, INC.
(A Development Stage Company)

(b) Changes in internal controls

There were no significant changes in our internal controls or in other factors that could significantly affect these controls subsequent to the date of the evaluation of those controls by the chief executive officer and principal financial officer.

PART 2. OTHER INFORMATION

Item 1 - Legal Information.

No response required.

Item 2 - Changes in Securities.

During March 2003, the Company sold 200,000 shares of its common stock for \$10,000, or \$.05 per share. The shares were sold to an individual pursuant to the exemption from the registration requirements of the Securities Exchange Act of 1933 (the "Act"), as amended, provided by Section 4(2) of the Act for transactions by an issuer not involving any public offering.

Item 3 - Defaults Upon Senior Securities.

No response required.

Item 4 - Submission of Matters to a Vote of Security Holders.

No response required.

Item 5 - Other Information.

No response required.

Item 6 - Exhibits and Reports on Form 8-K.

(a) Exhibits:

1. 31: Certification
2. 32: Certification Pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 - CEO and CFO

(b) Reports on Form 8-K:

None.

SIGNATURES

The financial information furnished herein has not been audited by an independent accountant; however, in the opinion of management, all adjustments (only consisting of normal recurring accruals) necessary for a fair presentation of the results of operations for the three and six months ended June 30, 2003 have been included.

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

EASYWEB, INC.
(Registrant)

DATE: August 11, 2003

BY: /s/ David C. Olson

David C. Olson
President

CERTIFICATION

I, David C. Olson, Jr., certify that:

1. I have reviewed this quarterly report on Form 10-QSB of EasyWeb, Inc.
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this quarterly report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this quarterly report;
4. The registrant's other certifying officers and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-14 and 15d-14) for the registrant and have:
 - a) designed such disclosure controls and procedures to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this quarterly report is being prepared;
 - b) evaluated the effectiveness of the registrant's disclosure controls and procedures as of a date within 90 days prior to the filing date of this quarterly report (the "Evaluation Date"); and
 - c) presented in this quarterly report our conclusions about the effectiveness of the disclosure controls and procedures based on our evaluation as of the Evaluation Date;
5. The registrant's other certifying officers and I have disclosed, based on our most recent evaluation, to the registrant's auditors and the audit committee of registrant's board of directors (or persons performing the equivalent functions):
 - a) all significant deficiencies in the design or operation of internal controls which could adversely affect the registrant's ability to record, process, summarize and report financial data and have identified for the registrant's auditors any material weaknesses in internal controls; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal controls; and
6. The registrant's other certifying officers and I have indicated in this quarterly report whether or not there were significant changes in internal controls or in other factors that could significantly affect internal controls subsequent to the date of our most recent evaluation, including any corrective actions with regard to significant deficiencies and material weaknesses.

Date: August 11, 2003

/s/ David C. Olson

 David C. Olson
 President

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of EasyWeb, Inc. (the "Company") on Form 10-QSB for the period ending June 30, 2003, as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, David C. Olson, Chief Executive Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

/s/ David C. Olson

David C. Olson
Chief Executive Officer
August 11, 2003

CERTIFICATION PURSUANT TO
18 U.S.C. SECTION 1350,
AS ADOPTED PURSUANT TO
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with the Quarterly Report of EasyWeb, Inc. (the "Company") on Form 10-QSB for the period ending June 30, 2003, as filed with the Securities and Exchange Commission on the date hereof (the "Report"), I, David C. Olson, Chief Financial Officer of the Company, certify, pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that:

(1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and

(2) The information contained in the Report fairly presents, in all material respects, the financial condition and result of operations of the Company.

/s/ David C. Olson

David C. Olson
Chief Financial Officer
August 11, 2003